

STATE OF MICHIGAN



JOHN M. ENGLER, Governor

DEPARTMENT OF TREASURY

DOUGLAS B. ROBERTS, State Treasurer

STATE TAX COMMISSION

4th Floor Treasury Building

Lansing, Michigan 48922 - Telephone (517) 373-0500

BULLETIN NO. 16
 CERTIFIED INTEREST RATES
 DECEMBER 28, 1990

COMMISSION MEMBERS

THEODORE P. MANSOUR
 LEROY J. NELSON
 ROBERT O. VANDERMARK

TO: ASSESSING OFFICERS AND COUNTY EQUALIZATION DIRECTORS

FROM: MICHIGAN STATE TAX COMMISSION

SUBJECT: CERTIFIED PREVAILING INSTITUTIONAL LENDING RATES OF INTEREST FOR
 THE PERIOD JANUARY 1990 THROUGH DECEMBER 1990, EXPRESSED AS
 PERCENTAGES

	<u>RESIDENTIAL</u>	<u>COMMERCIAL/INDUSTRIAL</u>	<u>AGRICULTURAL</u>
January	9.99	10.19	11.20
February	10.07	10.69	11.20
March	10.37	10.69	11.20
April	10.55	10.81	11.50
May	10.59	11.06	11.50
June	10.67	10.69	11.50
July	10.45	10.69	11.43
August	10.41	10.56	11.43
September	10.40	11.06	11.43
October	10.46	11.06	11.15
November	10.53	10.94	11.15
December	10.22	10.63	11.15